

Oil & Gas Exploration, Development and Production

Haimo America, Inc., incorporated and headquartered in Houston, TX in 2012, is an integrated international energy company focusing in asset investment and operational management in the energy industry across the Americas. It is also the first listed non-government Chinese company engaged in the Exploration, Development and Production of Unconventional Oil & Gas resources in the United States. Haimo Oil & Gas LLC, a wholly owned subsidiary of Haimo America, Inc., is an Oil & Gas operator engaged in oil & gas exploration and production principally in the Permian Basin of West Texas and the Niobrara Formation DJ Basin of Colorado.

As of August 2015, the company holds ~13,000 net acres in the Permian Basin and DJ Basin, collectively. The company is actively pursuing acquisition and development opportunities in the E&P sector in the North America.

Timeline:

In Oct 2012, Haimo Oil & Gas LLC. entered into an agreement to form a new joint venture in the Niobrara play with Carrizo Oil & Gas, Inc. an independent US E&P company (Nasdaq: CRXO), acquiring 10% undivided interest in approximately 60,000 net acres located primarily in Weld and Adams Counties, Colorado along with associated infrastructure and production of approximately 185 boe/day. By Aug 2016, Haimo has participated in 140 horizontal wells operated by Carrizo, including 124 producing wells. In addition, Haimo has also partnered with Noble Energy on 160 horizontal wells (136 producing), and on 63 horizontal wells (63 producing) with Whiting Petroleum in Niobrara.

In Sept 2013, Haimo Oil & Gas LLC. acquired ~1,100 net acres in the Permian basin of West Texas, with 100% operating working interest.

In Aug 2014, Haimo Oil & Gas LLC, further acquired ~5,800 net acres in the Permian basin of West Texas, with 100% operating working interest.

In June 2015, Haimo Oil & Gas LLC drilled the first appraisal vertical-well, Allar#17-3, in Howard County in the Permian basin. The appraisal well showed large hydrocarbons encountered in multiple layers.

In Oct 2015, a multi-stage fracturing job was successfully completed on Allar 17-3 with peak production of Oil at 108 bbl/d and Gas at 240 mcf/d and 30-day average production of 100 bbl/d and 188 mcf/d.









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